

TOWN OF STALLINGS 2022-2023 BUDGET ORDINANCE

SECTION 1. The following amounts are hereby appropriated for the operation of the Town's government and its activities for the fiscal year beginning July 1, 2022 and ending June 30, 2023:

GENERAL FUND	\$7,984,600
APPROPRIATED GENERAL FUND BALANCE	208,200
APPROPRIATED PARKS AND RECREATION FUND BALANCE	426,800
APPROPRIATED POWELL BILL FUND BALANCE	660,000
APPROPRIATED DRUG FORFEITURE FUND BALANCE	15,000
ARPA FUND REVENUE REPLACEMENT TRANSFER-IN	1,699,600
STORM WATER FUND	490,100
APPROPRIATED STORM WATER FUND BALANCE	290,000
TOTAL	\$11,774,300

SECTION 2. That for the said fiscal year there is hereby appropriated out of the following categories:

<u>General Fund</u>	
Public Safety	\$3,500,200
Transportation	1,712,200
Cultural and Recreational	1,561,700
General Government	1,408,500
Sanitation	1,110,000
Public Works	758,500
Economic and Physical Development	486,000
Debt Service	359,800
Council Discretionary	97,300
Total Appropriations – General Fund	\$10,994,200
 <u>Storm Water Fund</u>	
General Expenses	\$775,925
Council Discretionary	4,175
Total Appropriations – Storm Water Fund	\$780,100

SECTION 3. It is estimated that the following revenues will be available during the fiscal year beginning on July 1, 2022 and ending June 30, 2023 to meet the appropriations shown in Section 2 according to the following summary and schedules.

Category

Ad Valorem Taxes, 2022-2023	\$4,344,500
Local Option Sales Tax	1,775,000
Utility Franchise Tax	780,000
Powell Bill	445,000
Motor Vehicle Taxes, 2022-2023	386,800
Beer and Wine Tax	70,000
Zoning Fees	60,000
Traffic Impact Analysis Fees	15,000
Taxes (ad valorem and motor vehicle), prior years	4,000
Solid Waste Disposal Tax	12,000
Rental Property	10,200
Gross Vehicle Rental	12,500
Other Miscellaneous Revenue	21,700
Sale of Surplus Property	24,000
Interest/Penalties/Fees on delinquent taxes and listings	8,000
Park Rental Fees	7,800
Police Report Fees	2,700
Nuisance Abatement and Civil Citations	2,000
Investment Earnings	1,400
Stallings Fest (vendor fees) and Program Fees	2,000
Revenue Replacement Transfer in from ARPA Fund	1,699,600
Appropriated General Fund Balance	208,200
Appropriated Parks and Recreation Fund Balance	426,800
Appropriated Powell Bill Fund Balance	660,000
Appropriated Drug Forfeiture Fund Balance	15,000
Total General Fund Revenues	\$10,994,200
Storm Water Fees	490,000
Storm Water Interest	100
Appropriated Storm Water Fund Balance	290,000
Total Storm Water Fund Revenues	\$780,100
Total Revenues	\$11,774,300

SECTION 4.

- a) There is hereby levied for the fiscal year ending June 30, 2023 a tax rate of \$0.186 per one hundred dollars (\$100.00) valuation of taxable property as listed for taxes as of January 2022 for the purpose of raising the revenue for property taxes as set forth in the attached schedule of estimates of revenues and in order to finance the foregoing appropriations. Such rate is based on an estimated total appraised valuation of property for the purpose of taxation of \$2,359,377,361 at an estimated rate of collection of 99.0% for a net property valuation of \$2,335,783,587. One penny on the tax rate will yield \$233,578.

b) There is hereby established a Storm Water Rate Schedule for the purpose of raising revenue to fund the Storm Water program:

Residential	\$46.00/year
Non-residential (per ERU, which equals 2,060 square feet)	\$33.00/ERU/year

c) The fees for park rentals, civil citations, zoning permits and other miscellaneous items with the Cultural and Recreational, Code Enforcement, Economic and Physical Development, and other Town departments will be in accordance to the attached schedules and effective July 1, 2022.

d) Any fee not listed specifically herein is officially set at the rate designated by the most recent Town Council decision on the matter.

SECTION 5. The Budget Officer shall be authorized to reallocate departmental appropriations among the various objects of expenditures as deemed necessary.

SECTION 6. That before any portion of any contingency appropriation is expended, the Town Council must by resolution authorize such expenditure.

SECTION 7. Copies of this Ordinance shall be furnished to the Town Clerk to be kept on file for direction in the disbursement of funds.

SECTION 8. This ordinance shall be effective upon its adoption.

ADOPTED this the 13th day of June, 2022.

Wyatt Dunn, Mayor

Attested:

Erinn Nichols, Assistant Town Manager/Town Clerk