

TOWN OF STALLINGS 2021-2022 BUDGET ORDINANCE

SECTION 1. The following amounts are hereby appropriated for the operation of the Town's government and its activities for the fiscal year beginning July 1, 2021 and ending June 30, 2022:

GENERAL FUND	\$7,780,700
APPROPRIATED GENERAL FUND BALANCE	414,942
APPROPRIATED PARKS AND RECREATION FUND BALANCE	426,858
APPROPRIATED POWELL BILL FUND BALANCE	125,000
APPROPRIATED DRUG FORFEITURE FUND BALANCE	25,000
STORM WATER FUND	490,100
TOTAL	\$9,262,600

SECTION 2. That for the said fiscal year there is hereby appropriated out of the following categories:

General Fund

Public Safety	\$2,733,500
General Government	1,552,900
Sanitation	1,050,600
Cultural and Recreational	1,314,200
Transportation	992,400
Economic and Physical Development	404,600
Debt Service	369,000
Public Works	341,000
Council Discretionary	14,300

Total Appropriations – General Fund \$8,772,500

Storm Water Fund

General Expenses	\$467,100
Council Discretionary	23,000

Total Appropriations – Storm Water Fund \$490,100

SECTION 3. It is estimated that the following revenues will be available during the fiscal year beginning on July 1, 2021 and ending June 30, 2022 to meet the appropriations shown in Section 2 according to the following summary and schedules.

Category

Ad Valorem Taxes, 2021-2022	\$4,561,600
Local Option Sales Tax	1,440,000
Utility Franchise Tax	778,000
Powell Bill	388,700
Motor Vehicle Taxes, 2021-2022	384,900
Beer and Wine Tax	70,000
Zoning Fees	65,000
Traffic Impact Analysis Fees	20,000
Taxes (ad valorem and motor vehicle), prior years	16,000
Solid Waste Disposal Tax	11,800
Rental Property	10,200
Gross Vehicle Rental	7,500
Other Miscellaneous Revenue	7,000
Interest/Penalties/Fees on delinquent taxes and listings	6,500
Park Rental Fees	4,000
Police Report Fees	3,100
Nuisance Abatement and Civil Citations	2,400
Investment Earnings	2,100
Stallings Fest (vendor fees) and Program Fees	1,900
Appropriated General Fund Balance	414,942
Appropriated Parks and Recreation Fund Balance	426,858
Appropriated Powell Bill Fund Balance	125,000
Appropriated Drug Forfeiture Fund Balance	25,000
Total General Fund Revenues	\$8,772,500
Storm Water Fees	490,000
Storm Water Interest	100
Total Revenues	\$9,262,600

SECTION 4.

- a) There is hereby levied for the fiscal year ending June 30, 2022 a tax rate of \$0.196 per one hundred dollars (\$100.00) valuation of taxable property as listed for taxes as of January 2021 for the purpose of raising the revenue for property taxes as set forth in the attached schedule of estimates of revenues and in order to finance the foregoing appropriations. Such rate is based on an estimated total appraised

valuation of property for the purpose of taxation of \$2,334,604,206 at an estimated rate of collection of 99.69% for a net property valuation of \$2,327,366,933. One penny on the tax rate will yield \$232,737.

- b) There is hereby established a Storm Water Rate Schedule for the purpose of raising revenue to fund the Storm Water program:

Residential	\$46.00/year
Non-residential (per ERU, which equals 2,060 square feet)	\$33.00/ERU/year

- c) The fees for park rentals, civil citations, zoning permits and other miscellaneous items with the Cultural and Recreational, Code Enforcement, Economic and Physical Development, and other Town departments will be in accordance to the attached schedules and effective July 1, 2021.
- d) Any fee not listed specifically herein is officially set at the rate designated by the most recent Town Council decision on the matter.

SECTION 5. The Budget Officer shall be authorized to reallocate departmental appropriations among the various objects of expenditures as deemed necessary.

SECTION 6. That before any portion of any Council contingency appropriation is expended, the Town Council must by resolution authorize such expenditure.

SECTION 7. Copies of this Ordinance shall be furnished to the Town Clerk to be kept on file for direction in the disbursement of funds.

SECTION 8. This ordinance shall be effective upon its adoption.

ADOPTED this the _____ day of June, 2021.

Wyatt Dunn, Mayor

Attested:

Erinn Nichols, Deputy Town Manager/Town Clerk