

**MINUTES OF A SPECIAL TOWN COUNCIL MEETING
OF THE
TOWN OF STALLINGS, NORTH CAROLINA**

The Town Council of the Town of Stallings met for a special budget retreat meeting on March 11, 2024, at 5:30 p.m. at the Stallings Government Center, 321 Stallings Road, Stallings, North Carolina.

Those present were: Mayor Wyatt Dunn; Mayor Pro Tempore David Scholl; Council Members Steven Ayers, Graham Hall, Brad Richardson, and Laurie Wojtowicz.

Those absent were: Council Member Taylor-Rae Drake.

Staff present were: Alex Sewell, Town Manager; Erinn Nichols, Assistant Town Manager/Town Clerk; Chief Dennis Franks; Kevin Parker, Town Engineer; Karen Reid, Humana Resources Manager; Marsha Gross, Finance Officer; and Eunice McSwain, Parks and Recreation Director.

1. Call the Meeting to Order

Mayor Dunn called the meeting to order.

2. 2024-2025 Budget Discussions

Town Manager Sewell opened the meeting and reminded the Council where it was in the budget creation process. They had reviewed the 5-year scenarios at previous meetings and the Council selected four scenarios for the staff to provide information. The task was to select two budget scenarios for staff to dive into.

Interim Finance Officer Marsha Gross then led the Council through the four budget scenarios based on Council's direction. These scenarios are attached to these minutes and therefore incorporated herein. The forecasting scenarios presentation is attached to these minutes and therefore incorporated herein.

- Scenario 1 – \$0.1175 tax rate increase
- Scenario 2 – \$0.0588 tax rate increase
- Scenario 3 – \$0.05 tax rate increase
- Scenario 4 – \$0.03 tax rate increase and \$0.03 tax rate increase the following year (\$0.06 over two years)

Council Member Graham Hall arrived at 5:54 p.m.

Facilitator Curt Walton, Walton and Hall, LLC, led the Council in discussion about the scenarios presented. Council discussed the different scenarios. Council held consensus to eliminate Scenario 1 and

Scenario 2. Council held consensus to have staff develop budgets with Scenario 4 with as many expenditure cuts as possible.

3. Adjournment

Council Member Scholl moved to adjourn the meeting, seconded by Council Member Ayers, and the motion received unanimous support. The meeting was adjourned at 6:40 p.m.

Approved on April 8, 2024.

s/Wyatt Dunn

Wyatt Dunn, Mayor

s/Erinn Nichols

Erinn E. Nichols, Town Clerk

Approved as to form:

s/Cox Law Firm, PLLC

Cox Law Firm, PLLC