

TOWN OF STALLINGS
FY 2025 - 2026 BUDGET ORDINANCE

SECTION 1. The following amounts are hereby appropriated for the operation of the Town's government and its activities for the fiscal year beginning July 1, 2025 and ending June 30, 2026:

GENERAL FUND	\$ 11,862,166
FUND BALANCE APPROPRIATED - GENERAL FUND UNRESTRICTED	388,000
FUND BALANCE APPROPRIATED - GENERAL FUND DRUG FORFEITURE	40,000
STORM WATER FUND	945,100
TOTAL	<u>\$ 13,235,266</u>

SECTION 2. That for the said fiscal year, there is hereby appropriated out of the following categories:

General Fund

Public Safety	\$ 4,446,920
General Government	1,795,396
Transportation (including Powell Bill)	1,657,750
Sanitation	1,522,500
Parks and Recreation	1,259,550
Public Works	670,250
Planning and Zoning	568,600
Debt Service	369,200
Total Appropriations - General Fund	<u>\$ 12,290,166</u>

Storm Water Fund

General Expenses	\$ 945,100
Total Appropriations - Storm Water Fund	<u>\$ 945,100</u>

SECTION 3. It is estimated that the following revenues will be available for the fiscal year beginning July 1, 2024 and ending June 30, 2025 to meet the appropriations shown in Section 2.

Category

Ad Valorem and Personal Property Taxes	\$ 7,604,000
Sales & Use Tax	2,100,000
Utility Sales Tax Distributions	860,000
Powell Bill (funding for roads)	522,000
Fund Balance Appropriated	428,000
Investment Earnings	404,000
Licenses, Permits and Fees	136,400
Other Revenues	100,600
Other Tax Distributions (Solid Waste Disposal, Gross Vehicle Rental and Beer & Wine)	93,000

Grant Revenues	42,166
Total General Fund Revenues	\$ 12,290,166
Storm Water Fees	\$ 930,000
Investment Earnings	15,100
Total Storm Water Fund Revenues	\$ 945,100
Total Revenues	\$ 13,235,266

SECTION 4.

- a) There is hereby levied, for the fiscal year ending June 30, 2026, a tax rate of \$0.196 per one hundred dollars (\$100.00) valuation of taxable property as listed for taxes as of January 2025 for the purpose of raising the revenue for ad valorem taxes shown in Section 3 of this ordinance in order to finance the foregoing appropriations. This rate is based on an estimated total valuation of property for the purpose of taxation of \$3,763,633,760 at an estimated rate of collection of 97.5% for a net property valuation of \$3,669,542,916. One penny (\$0.01) on the tax rate will yield \$366,954.

b)

There is hereby implemented a Town motor vehicle tax of \$25/vehicle to support street maintenance.

- c) There is hereby established a Storm Water Rate Schedule for the purpose of raising revenue to fund the Storm Water program:

Residential	\$67.00/year
Non-residential (per ERU, which equals 2,060 square feet)	\$67.00/ERU/year

- d) The fees for park rentals, civil citations, zoning permits and other miscellaneous items with the Parks and Recreation, Planning and Zoning and other Town departments will be in accordance to the attached fee schedule and effective July 1, 2025.
- e) Any fee not listed specifically herein is officially set at the rate designated by the most recent Town Council decision on the matter.

SECTION 5. The Budget Officer shall be authorized to reallocate departmental appropriations among the various objects of expenditures as deemed necessary.

SECTION 6. Any outstanding encumbrances as of June 30, 2025 are authorized to be added to each appropriation, as it ensures accounting for expenditures in the fiscal year they are paid.

SECTION 7. Any grant funds not depleted during the prior fiscal year may be carried over with Town Manager approval.

SECTION 8. That before any portion of any contingency appropriation is expended, the Town Council must by resolution authorize such expenditure.

SECTION 9. Copies of this Ordinance shall be furnished to the Town Clerk to be kept on file for direction in the disbursement of funds.

SECTION 10. This ordinance shall be effective upon its adoption.

ADOPTED this 9th day of June 2025.

Wyatt Dunn, Mayor

Attested:

Erinn Nichols, Assistant Town Manager/Town Clerk