

**MINUTES OF TOWN COUNCIL MEETING
OF THE
TOWN OF STALLINGS, NORTH CAROLINA**

The Town Council of the Town of Stallings met for a special meeting on December 3, 2018, at 7:00 p.m. at the Stallings Town Hall, 315 Stallings Road, Stallings, North Carolina.

Those present were: Mayor Wyatt Dunn; Mayor Pro Tempore David Scholl; Council Members Kathy Heyse, John Martin, Lynda Paxton, Deborah Romanow, and Shawna Steele.

Staff present were: Alex Sewell, Town Manager; Erinn Nichols, Deputy Town Manager/Town Clerk

1. Call the meeting to order

Mayor Dunn called the meeting to order.

2. Public Comment

No one was present to give public comment.

3. New Construction Projects Financing

Town Manager Sewell explained the Town received six proposals in response for the RFP for financing the new Town construction projects. Mr. Sewell's memo outlining the proposals is attached to these minutes and therefore incorporated herein.

After Council discussion, Council Member Scholl made the motion to request a 10-year term from BB&T to see if they would match the Wells Fargo 5-year Call Rate (10-year term) at 3.45%. If BB&T would not match, the Council would go with the Wells Fargo 5-year Call Rate (10-year term) at 3.45%. Council Member Romanow seconded the motion to which Council unanimously supported.

4. Adjournment

Council Member Martin moved to adjourn the meeting, seconded by Council Member Scholl, and the motion received unanimous support. The meeting was adjourned at 7:16 p.m.

Approved on January 14, 2019.

s/Wyatt Dunn
Wyatt Dunn, Mayor

s/Erinn Nichols
Erinn E. Nichols, Town Clerk

Approved as to form:

s/Cox Law Firm, PLLC
Cox Law Firm, PLLC